

# MassMutual® Project Labor Agreement Development

Fan Pier Project – Boston, MA



Trade	Local/DC	Actual Man-Hours Through 12/31/19	Additional Projected Man-Hours Through Completion	Total Actual and Projected Man-Hours
Bricklayers	3	48,801	12,517	61,318
Carpenters	33	671,601	178,553	850,154
Electricians	103	513,204	130,519	643,723
Elevator Constructors	4	48,629	12,795	61,424
Operating Engineers	4	134,679	15,513	150,192
Floor Layers	BAC 3 & UBC 2168	64,554	17,235	81,789
Glaziers	1044	137,317	6,686	144,003
Insulators	6	87,863	28,071	115,934
Iron Workers	7	314,158	41,011	355,169
Laborers	223	519,751	101,931	621,682
Plasterers & Cement Masons	534	75,524	20,444	95,968
Painters / Tapers	DC 35	112,579	17,718	130,297
Pile Drivers	56	45,504	9,782	55,286
Pipe Fitters	537	269,594	97,851	367,445
Plumbers & Gas Fitters	12	178,475	40,633	219,108
Sheet Metal Workers	17	140,746	28,807	169,553
Sprinkler Fitters	550	63,920	15,782	79,702
Roofers & Waterproofers	33	47,381	6,567	53,948
<b>TOTALS</b>		<b>3,474,279</b>	<b>782,418</b>	<b>4,256,697</b>

“MassMutual’s new construction policy represents a best practice on the part of construction real estate, loan and retirement service providers. The new policy reflects the close and cooperative relationship between MassMutual and North America’s Building Trades Unions that will provide value and lead to successful partnerships for all involved. The goal is to provide financial security to our members, both while they are in their working years and when they retire.”

**Sean McGarvey, President of NABTU**

Figures provided by project partner The Fallon Co.

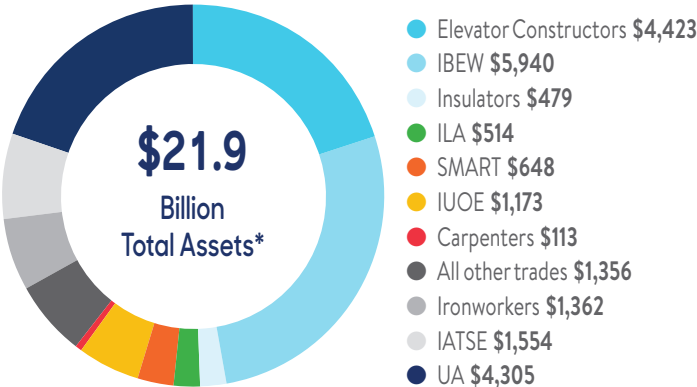


# Driving Taft-Hartley plan success for 50 years

## Variety of solutions & trade experience

Defined Benefit Plans | Defined Contribution Plans | Investment Options

### TOTAL ASSETS BY TRADE (in Millions)



\*Totals through 12/31/19

### OUR UNION COMMITMENT

- 50+ years Offering Taft-Hartley Plans
- 180+ Taft-Hartley Clients
- 250K Taft-Hartley Members

### SINCE JANUARY 2016

- 27 New Plans
- 36,000 New Members
- \$3 Billion in New Assets

## Union Labor Support

**\$92+** Million of renovations to Springfield and Enfield Campuses

**\$3.5+** Billion in union construction since 2006



Actively managed Responsible Contractor Policy

